

Town of Spring Lake
Board of Aldermen Special Meeting
Municipal Building
300 Ruth Street
Spring Lake, NC 28390

January 12, 2015

MINUTES

6 p.m.

The Spring Lake Board of Aldermen held a special meeting in the Grady Howard Conference Room of the Municipal Complex with Mayor Chris V. Rey presiding.

Board Members Present: Mayor Pro Tem James O'Garra
Alderman James Christian
Alderwoman Densie Lucas
Alderwoman Fredricka Sutherland

Aldermen Richard Higgins was absent.

Others Present:

Ken Metcalf, Town Manager	Byron Blumenfeld, Water Resource Manager
Rosa Henegan, Human Resource Officer	Troy McDuffie, Police Chief
T.J. McLamb, Fire Chief	Tina West, Interim Finance Director
Gail Elder White, Recreation Director	Janet Smith, Office Assistant

1. Call Meeting to Order

Mayor Rey called the meeting to order.

2. Presentation on Amphitheater

Mr. Hunt introduced the partners who are working with him on the Amphitheater Project.

Mr. Lewis tells us that there have been some hurdles in getting this Amphitheater project launched and he then asks Mr. Kozuvack to show presentation. Mr. Kozuvack states in presentation that there would have to be a special authority committee that would have to impose taxes to help pay for the amphitheater. He states that if they were to start construction in late summer of 2015 this project can be completed by the end 2016. Alderwoman Sutherland asked who the special committee is and how taxes would be used to build this project. Mr. Kozuvack stated that the special committee is the Town and Mayor Rey commented that the committee authority is the Town. Mayor Rey asked how they plan on implementing this plan from being a vision into reality.

Mr. Lewis explains where the funding can come from and he says \$150,000 sitting in that tax bracket to be used for this project. Alderwoman Sutherland tells him is he talking about 25 year loan being used to pay for this project. Alderwoman Sutherland says she understands how they plan on achieving getting the funding for this project. Alderwoman Sutherland asks him about vendors he mention in presentation that is interested in participating in this project. Mr. Kozuvack says their vision is to get other businesses involved such as hotels and restaurants. He says we need 100,000 square feet being developed in next 3 years to get the vision started. Mr. Kozuvack said that they will be working with other business owners to find ways to facilitate and get other business to come on board with their vision.

Alderwoman Sutherland then ask if the reason for this meeting is to get approval from the Board so

that they can get USDA to sign off on this project and they can start putting things into motion. Mayor Pro Tem O'Garra asked about the water around the property and would it remain there. Mr. Kozuvack says that they have created a way to let the water runoff and it would probably turn into a waterfall scene there instead. Alderwoman Sutherland says that this was great presentation and says the Board needs to do their part in getting this project started. Alderwoman Lucas agrees that this is a good vision and so does all of the other Board members. Mr. Metcalf asks what we need to do next on this project to get it started.

Mayor Rey says that he wants to see the business plan for this project and try to find other ways to get funding for this amphitheater. He says that he does not want to be depending on certain numbers of people coming through the doors to pay for this venture. Mayor Pro Tem O'Garra asked who is guaranteeing the money and Alderwoman Sutherland says that it would be them guaranteeing the money and then she asked the projected amount and Mr. Kozuvack stated it would be around \$12M for this project.

Mayor Rey suggests to Mr. Hunt and his team to keep on working on private investors so that would be less money the Town has to come up with.

3. Adjournment

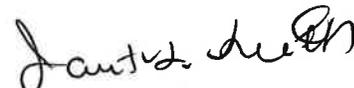
Action: There being no further business to come before the Board, the meeting was adjourned at 6:56 p.m.

Motion: Alderwoman Sutherland

Second by: Mayor Pro Tem O'Garra

Vote: Unanimous




Janet L. Smith
Office Assistant

ATTEST:


Chris V. Rey
Mayor